

NEW YORK STATE PUBLIC AUTHORITIES CONTROL BOARD

R E S O L U T I O N No. 16-UD-1532

APPROVING A SPECIFIED PROJECT OF THE NEW YORK STATE URBAN DEVELOPMENT CORPORATION, D/B/A/ EMPIRE STATE DEVELOPMENT - City of New York (New York County) - Women's Building Civic and Land Use Improvement Project

WHEREAS, the New York State Public Authorities Control Board ("PACB"), created pursuant to Chapter 38, Laws of 1976, as amended, has been empowered by section 51 of the Public Authorities Law to receive applications from designated public benefit corporations, including the New York State Urban Development Corporation ("UDC" or the "Corporation") and its subsidiaries, for approval of the acquisition, construction, or financing of any project by any such public benefit corporation; and

WHEREAS, the UDC Directors, (the "Directors") on June 23, 2016, adopted a General Project Plan (the "GPP") for the Women's Building Civic and Land Use Improvement Project (the "Project"), authorized the holding of a public hearing on the Project and authorized other actions for the Project; and

WHEREAS, the Project consists of the long-term lease of the former Bayview Women's Correctional and Work-Release Facility for up to 99 years to the NoVo Foundation, which will redevelop the site into the Women's Building; and

WHEREAS, on July 27, 2016, UDC held a public hearing on the Project and accepted written comments on the Project from June 27, 2016 until 8:00 p.m. on August 26, 2016; and

WHEREAS, substantive negative comments were received; and

WHEREAS, on September 22, 2016, the Directors affirmed the Modified GPP for the Project and authorized related actions; and

WHEREAS, the application has been submitted to the Comptroller, and he has had the opportunity to comment;

NOW THEREFORE BE IT RESOLVED, that the PACB approves UDC's participation in the Project in accordance with section 51 of the Public Authorities Law:

PROJECT IDENTIFICATION

Project Description

Amount to be Financed by UDC

The long-term lease and  
redevelopment of the former  
Bayview Women's Correctional  
and Work-Release Facility  
into the "Women's Building"  
550 West 20<sup>th</sup> Street  
New York, NY 10011  
a/k/a New York County  
Block 691, Lot 1

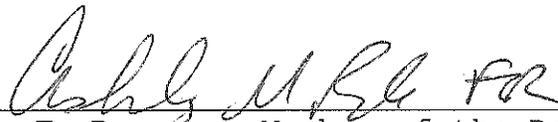
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\* \* \* \* \*

This resolution shall take effect immediately.



Robert F. Mujica, Jr., Chair  
Public Authorities Control Board



James F. Brennan, Member of the Board



James L. Seward, Member of the Board

16-UD-1532

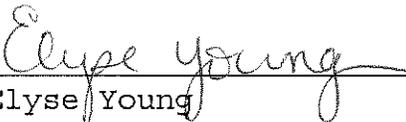
Date: October 19, 2016

CERTIFICATION

STATE OF NEW YORK  
COUNTY OF ALBANY ss.

I, Elyse Young, Secretary of the New York State Public Authorities Control Board, do hereby certify that at a meeting of such Board, held on October 19, 2016, the attached resolution was duly adopted by the unanimous vote of the Members of the Board. The resolution attached is a true copy of the resolution and the certification of the determination made by such resolution and of the signatures thereto of each of the Members of the Board or their duly appointed representatives, the original of which is on file in my office. As of the date of this certification, such resolution has not been modified, superseded, amended or repealed and remains in full force and effect.

In witness thereof I have hereunto set my hand this 19th day of October 2016.

  
\_\_\_\_\_  
Elyse Young  
Secretary

STATE OF NEW YORK  
COUNTY OF ALBANY ss.

On this 19th day of October 2016, before me personally came Elyse Young to me known, who, being by me duly sworn, did depose and say that she is the Secretary of the New York State Public Authorities Control Board, that she executed the foregoing certification and that the contents thereof are true.

  
\_\_\_\_\_  
Michael P. Kendall  
Notary Public, State of New York  
Qualified in Albany County  
Commission expires: 10/04/2017  
Reg. No. 01KE6031437