



New York State Sales Tax Revenue Bond Estimated Debt Service Cost

Introduction:

Legislation enacted in 2013 authorized the issuance of State Sales Tax Revenue Bonds for three Authorized Issuers, including the Urban Development Corporation (UDC), the New York State Thruway Authority (Thruway Authority), and the Dormitory Authority of the State of New York (DASNY). The legislation as amended provides that an amount equal to a two percent rate of taxation of the State's four percent sales and compensating use tax be deposited into the Sales Tax Revenue Bond Tax Fund to cover debt service payments. The debt service costs for all series of bonds issued under the Sales Tax bond program are provided in the following report.

Table of Contents: A. Estimated Debt Service Cost

NYS Sales Tax Bonds

Debt Service

12/31/2023

ST Revenue (1)
9,248,254,000

Coverage
8.4

Issuer:

Resolution:

Sale Date:

Series:

Max Annual Debt Service
1,106,963,653

Period Ending

Total

Aggregate
21,087,389,115

	DASNY	DASNY		DASNY	DASNY	DASNY	DASNY	
	10/16/2013 2013A Fixed Rate New Money	10/15/2014 2014A Fixed Rate New Money		7/22/2015 2015A Fixed Rate Refunding	10/13/2015 2015B Fixed Rate New Money	9/22/2016 2016A Fixed Rate New Money	7/27/2017 2017A Fixed Rate New Money	
			2014B Fixed Rate Taxable					2017B Fixed Rate Taxable
Total	1,712,240,808.54	1,853,825,715.83	15,355,336.48	1,850,964,107.12	1,589,052,197.92	1,737,757,280.56	2,451,942,571.65	75,389,008.33
3/31/2024	611,174,602	61,145,562.56	74,959,100.00	82,396,731.26	73,209,750.00	90,976,500.00	95,045,850.00	
3/31/2025	626,098,031	61,150,312.56	74,956,000.00	83,089,912.50	73,203,000.00	90,976,500.00	95,021,600.00	
3/31/2026	638,808,431	61,152,562.56	74,953,250.00	55,581,000.00	71,528,750.00	90,974,500.00	95,023,100.00	
3/31/2027	617,481,294	61,148,812.56	74,957,000.00	28,318,500.00	71,530,750.00	89,319,500.00	95,019,600.00	
3/31/2028	951,232,049	61,145,562.56	74,957,500.00		71,534,500.00	89,312,750.00	95,026,600.00	
3/31/2029	1,106,963,653	61,138,812.56	74,965,250.00		71,530,000.00	89,314,250.00	95,018,600.00	
3/31/2030	1,088,383,023	61,141,712.56	74,965,000.00		71,527,500.00	89,326,750.00	95,021,100.00	
3/31/2031	1,064,327,858	21,008,112.56	115,097,000.00		71,526,500.00	89,317,500.00	95,018,100.00	
3/31/2032	1,068,133,094	21,008,112.56	115,099,250.00		71,521,250.00	89,315,000.00	95,024,100.00	
3/31/2033	1,022,289,561	65,353,112.56	70,752,250.00		71,526,000.00	89,321,000.00	77,077,600.00	
3/31/2034	987,140,454	49,530,450.00	86,572,500.00		71,534,000.00	89,311,750.00	77,079,850.00	
3/31/2035	950,035,234	49,528,700.00	32,966,000.00		71,533,500.00	89,324,250.00	77,086,600.00	
3/31/2036	898,094,723	49,525,950.00	32,959,000.00		19,623,000.00	89,318,250.00	77,077,850.00	
3/31/2037	808,797,856	49,523,450.00	32,961,750.00		19,630,750.00		77,074,350.00	
3/31/2038	798,741,581	49,527,200.00	32,961,250.00		19,623,000.00		77,075,600.00	
3/31/2039	703,069,731	49,527,700.00	32,955,000.00		19,629,000.00		77,085,850.00	
3/31/2040	767,989,681	49,527,825.00	32,965,500.00		19,626,500.00		77,078,850.00	
3/31/2041	767,881,731	49,531,537.50	32,964,000.00		19,629,250.00		77,084,350.00	
3/31/2042	728,034,631	49,528,875.00	32,963,000.00		19,630,250.00		77,075,350.00	
3/31/2043	694,828,831	49,525,106.26	32,959,250.00		19,627,750.00		77,075,850.00	
3/31/2044	684,557,031		32,959,500.00		19,630,000.00		77,073,350.00	
3/31/2045	651,572,169				19,629,750.00		77,075,600.00	
3/31/2046	616,655,419						77,074,800.00	
3/31/2047	616,688,069						77,074,400.00	
3/31/2048	539,592,919							
3/31/2049	324,794,369							
3/31/2050	246,202,219							
3/31/2051	246,195,569							
3/31/2052	130,815,900							
3/31/2053	130,809,400							

(1) Based on estimates equivalent to a 2 percent rate of taxation.

NYS Sales Tax Bonds

Debt Service

12/31/2023

Issuer:	DASNY		DASNY				DA, ESD, & TA	ESD	DA & ESD
Resolution:	11/3/2022		8/2/2023				10/6/2023	10/19/2023	10/27/2023
Sale Date:								2023A	
Series:	Cash		Fixed Rate		Fixed Rate		Fixed Rate		Cash
Period Ending	Defeasance		New Money/Ref		New Money/Ref		Net Refunded		Tender
Total	(7,125.00)	2,401,926,836.47	613,387,187.50	69,434,505.63	(67,021,800.00)	(398,234,457.50)	2,055,064,212.48	(59,205,750.00)	
3/31/2024	(250.00)	40,297,636.47	8,234,187.50	1,786,088.03	(2,112,200.00)	(3,397,035.50)	20,507,712.48	(1,238,000.00)	
3/31/2025	(250.00)	69,081,662.50	14,115,750.00	21,986,865.20	(2,112,200.00)	(99,594,071.00)	70,163,500.00	(7,421,000.00)	
3/31/2026	(250.00)	69,081,662.50	14,115,750.00	22,002,765.20	(2,112,200.00)	(91,374,905.50)	70,161,000.00	(2,228,750.00)	
3/31/2027	(250.00)	72,161,662.50	14,115,750.00	20,827,891.20	(2,112,200.00)	(100,200,401.50)	70,161,000.00	(16,518,750.00)	
3/31/2028	(250.00)	102,582,662.50	14,115,750.00	2,830,896.00	(2,112,200.00)	(103,668,044.00)	70,161,250.00	(31,799,250.00)	
3/31/2029	(250.00)	137,119,912.50	14,115,750.00		(16,327,200.00)		70,164,500.00		
3/31/2030	(250.00)	140,201,162.50	14,115,750.00		(40,133,600.00)		70,153,250.00		
3/31/2031	(5,250.00)	98,298,662.50	13,549,950.00				70,165,750.00		
3/31/2032		110,555,162.50	13,549,950.00				70,158,250.00		
3/31/2033		137,122,912.50	13,549,950.00				70,159,000.00		
3/31/2034		108,835,912.50	12,875,850.00				70,159,750.00		
3/31/2035		134,038,912.50	12,875,850.00				70,157,500.00		
3/31/2036		134,027,912.50	12,875,850.00				70,154,250.00		
3/31/2037		134,038,412.50	12,875,850.00				70,156,750.00		
3/31/2038		125,233,662.50	12,875,850.00				70,156,250.00		
3/31/2039		71,323,162.50	12,875,850.00				70,159,250.00		
3/31/2040		136,257,412.50	12,875,850.00				70,151,750.00		
3/31/2041		136,117,662.50	12,875,850.00				70,155,250.00		
3/31/2042		96,295,162.50	12,875,850.00				70,155,000.00		
3/31/2043		63,090,912.50	12,875,850.00				70,156,750.00		
3/31/2044		63,096,712.50	12,875,850.00				70,155,750.00		
3/31/2045		63,111,150.00	12,875,850.00				70,152,250.00		
3/31/2046		19,993,400.00	40,660,850.00				70,156,250.00		
3/31/2047		19,996,000.00	40,661,600.00				70,152,000.00		
3/31/2048		19,996,000.00	40,667,850.00				70,154,250.00		
3/31/2049		19,992,600.00	40,665,850.00				70,151,750.00		
3/31/2050		19,995,000.00	40,662,350.00				70,153,500.00		
3/31/2051		19,992,500.00	40,658,900.00				70,157,750.00		
3/31/2052		19,994,000.00	40,659,400.00				70,162,500.00		
3/31/2053		19,997,250.00	40,661,650.00				70,150,500.00		